

Memorandum of Understanding (MOU)

This MOU is Made and Executed on this Day of **10th November 2021** between **PALLE TECHNOLOGIES**, a Registered Company, in Karnataka under The Companies Act 1956, having its registered office at #15/6, 3rd Floor, Manish Complex, Mangammanapalya Main Road, HSR Layout Bangalore-560068. Karnataka INDIA which term shall unless excluded by or repugnant to the context, include its successors and assignor's representatives thereof of the First Part / Party No.1.

and

Dr. K.V. Subbareddy Institute of Technology an entity incorporated under the laws of India and having its Principle place of activity at Kurnool, AP, India represented by its Principal.

Dr. K.V. Subbareddy Institute of Technology and Palle Technologies shall be hereinafter being collectively referred to as "**Parties**" and individually as "**Party**"

WHEREAS:

- ✓ **Dr. K.V. Subbareddy Institute of Technology, Kurnool, AP** is specialized in providing value-added, holistic engineering education to students at affordable costs, in conducive academic ambience, leading to Personality development and Intellectual Growth
- ✓ **PALLE TECHNOLOGIES** is a company based at Bangalore providing Information Technology Solutions, Software Development, Product Development, Corporate Training to Clients in varied industry sector, and Hands-on Technology Training, on cutting edge technologies to prepare students knowledge capability as per IT industry expectations.

Introducing Palle Technologies and Corporate Social Responsibility Program (CSR)

Palle Technologies is Engaged with Large Corporate and Mid-segment companies offering high quality Software Development, Corporate Training and Staffing Services, since 2010.

With our quality Software development and Training Services, we have emerged as a leader in Software Development and Training services having a strong workforce of 350+ technocrats deployed on multiple client projects on various domains.

We play a role of Strategic partners with our clients supporting them in their endeavor to success

Our Guiding Principles

We pursue the highest quality in all our Development and training services by ensuring that deliverables are relevant and exceed industry standard; our facilitators are experts in their field and

experienced software development professionals and that our approach to development and learning is both visionary and innovative.

EXPERTISE

We offer Training and Custom Software Development Services / Product Development Services helping Digital Transformation of Businesses increasing performance, profitability in the domain of Banking and Finance, HealthCare Domain, Logistics, SCM, CRM etc. We develop Business Solutions with inbuilt Analytics and AI through a collaborative process designed to identify client requirements, objectives and pain points. The unique approach combined with the strong team of technology, software Architectural experts and competent functional domain experts.

Our business focuses on 5 key areas:

- ✓ Business Solutions built with Analytics and AI
- ✓ Digital Transformation
- ✓ Training & development
- ✓ Project staffing and technology consulting
- ✓ Research & assessment

Through years of experience working with different industries, we truly understand the current companies' needs and assure their success when they avail our services.

With more than 5900+ IT clients, some of the featured clients are Tech Mahindra, Honeywell, Accenture, Wipro, Cognizant Technologies, Infosys etc.

Site <http://www.techpalle.com>
Office Bangalore, Karnataka
Year Founded 2010
Estimate 201-500 workers

Corporate Social Responsibility Program

Palle Technologies is pleased to propose a free Training and Placement program for 2022 batch students of your Esteemed Institution.

Under this Program interested students will be first evaluated and selected for the program.

Eligibility criteria for students to participate in the Training and Placement Program (under CSR).

Education: BE/ BTech / MTech / MCA

Streams: CSE/IT/ECE/EEE/MECH

Year of pass out: 2022

Percentage criteria: 60% throughout X, XII, graduation

Backlogs: there should not be any active backlogs (or backlogs awaiting result)

Mode of interview:

- Round 1: online aptitude test
- Round 2: HR round (telephonic)
- Round 3: virtual face to face final discussion round

Date of interview: we will update you in the due course of training and placement program through mail

Selected students will be on-boarded for our free Online Training and Placement Program.

Post selection process

- ✓ Student will be given letter of intent on selection.
- ✓ Student will undergo 3 to 3.5-month of rigorous aptitude & technology training.
- ✓ Selected student can select either java full stack program or python full stack program.
- ✓ Student will undergo daily 1 to 2 hours of online live interactive sessions conducted by highly experienced (above 12+ yrs industry experience) mentors who will guide the students in various aspects of coding, technical and aptitude areas to achieve success in the interview process of MNC companies.
- ✓ Training is conducted using zoom application, live sessions.
- ✓ Student is expected to have 100% attendance for training, assignments, and mock interviews to get eligibility for free placements.
- ✓ Student who skips training sessions for more than 2 days will be dropped from the program.
- ✓ CTC will range from 2.4 LPA to 6 LPA.
- ✓ **Student will be eligible for unlimited interview schedules until student gets placed.**
- ✓ Placed students will not be provided with further more interview schedules.
- ✓ There will be no fee charged from students, for training and placement either before or after the program, as program is under CSR.

Role: Software developer

Clients: Palle Technologies is tied up with more than 5900+ clients @ Bangalore and PAN India. some of the featured clients are Tech Mahindra, Honeywell, Accenture, Wipro, Cognizant Technologies (CTS), Infosys etc.

We also offer gamut of Services for our Clients like

1. Software Development, Business Solutions, Product Development, Project Management and Staffing, including Outsourced Operations like Payroll Management, HRO Management and Statutory compliances using latest technologies and tools.
2. Contract Staffing and Project Staffing Services

3. Currently providing IT business Solutions for large US and UK clients in the industry domain of Finance and Banking, Health Care etc.

NOW THEREFORE THESE PRESENTS WITNESSES AND THE PARTIES HEREBY AGREEASFOLLOWS:

1. The scope of this MOU is to provide a framework of reference to build a strong and on-going relationship between **Dr. K.V. Subbareddy Institute of Technology** and **PALLE TECHNOLOGIES collaborate on** areas of mutual interest and benefit.
2. **Joint responsibilities of Dr. K.V. Subbareddy Institute of Technology and PALLE TECHNOLOGIES – To Facilitate and Conduct Technology Training and Placement under Palle Technologies CSR Program.**

Agreement Validity:

3. This MOU shall come in to effect from date of execution of agreement and shall remain in effect for a period of 3 Years that is from 10th November 2021 to 10th November 2024. After this period MOU can be further extended on mutual agreement.
4. Either Party shall have the right to terminate this MOU by giving written notice to the other Party.

IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE

Dr. L Thimmaiah
PRINCIPAL
Dr. K V Subbareddy Inst. of Tech.
Kurnool-518 216

Dr. L Thimmaiah
Principal
Dr. K V Subbareddy Institute of
Technology,
Kurnool, AP

Witness

M Jhansi Rani
M Jhansi Rani
Training and Placement Officer
Dr. K V Subbareddy Institute of
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